

# BUSINESS INCOME AND EXPENSES 2023

NAME \_\_\_\_\_

IS THIS BUSINESS

Your Federal ID number (if applicable) \_\_\_\_\_

FOR PROFIT ?

A brief description of your business \_\_\_\_\_

HOBBY?

Is this business registered as a Limited Liability Company (LLC)? [ ] YES [ ] NO

If "yes" are you aware of the **NEW BOI** reporting requirements for all business returns? [ ] YES [ ] NO

Did you "actively participate" in the operation of this business during 2023? [ ] YES [ ] NO

Did you pay any individual/business over \$600 in interest, rents, or other compensation? [ ] YES [ ] NO

If "yes" did you or will you file the required Forms 1099? [ ] YES [ ] NO

Have you complied with all **Sales and Use Tax** reporting requirements for 2023? [ ] YES [ ] NO

Did you receive over \$10,000 in any single transaction in 2023? [ ] YES [ ] NO

Did you receive any income from virtual currency transactions in 2023? [ ] YES [ ] NO  
If "YES", please provide full details.

During 2023 did you **Sell or Dispose of any business property or equipment** that you are currently or have previously depreciated? If "YES", enclose details. [ ] YES [ ] NO

**DID YOU PROVIDE SERVICES IN ANY OTHER STATE?** [ ] YES [ ] NO  
If, yes how much "gross" income was received in the other state \$ \_\_\_\_\_

Which state(s)? \_\_\_\_\_

**YOUR "GROSS" RECEIPTS OR SALES FOR 2023:**  
(Include Cash, Checks, Credit Card/Third Party Networks/Virtual Currency)

\$ \_\_\_\_\_ < \_\_\_\_\_ > = \_\_\_\_\_  
"Gross" Receipt or Sales      Less Refunds Given      (Net" Receipts Or Sales

Any "OTHER" Business Income? (\$ \_\_\_\_\_) (\$ \_\_\_\_\_) (\$ \_\_\_\_\_)

(Include tips, prizes and awards, bonuses received, interest on accounts receivable, etc.)

**SEE SEPARATE MILEAGE WORKSHEET FOR BUSINESS VEHICLES**  
**SEE SEPARATE OFFICE-IN-THE-HOME WORKSHEET FOR HOME EXPENSES**

*I hereby certify that I have included all income received in conducting my business including all 1099 income, and all cash, checks, charge card, online payments, third party network and virtual currency income received. I have adequate written receipts, records, cancelled checks, and books to substantiate all expenses claimed. Accurate Tax has explained all of the recordkeeping requirements for these expenses and also the consequences for failing to keep the records, including full or partial disallowance of the expenses which will result in additional taxes, interest and penalties.*

Business Owner's Signature \_\_\_\_\_

Date \_\_\_\_\_

