



Accurate Tax & Accounting, Ltd.

2965 Prairie Avenue • Beloit, WI 53511-6802

“2023 FARM INCOME AND EXPENSES WORKSHEET”

Principal Crop or Activity _____ EIN (if any) _____

Did you “materially participate” in the operation of this business during 2023? [] YES [] NO

Did you make any payments in 2023 that would require you to file Form(s) 1099? [] YES [] NO

If “Yes,” did you or will you file all required Forms 1099? [] YES [] NO

Is this Farm an LLC (Limited Liability Company)? [] YES [] NO

If “Yes”, are you aware of the **NEW BOI** reporting requirement? [] YES [] NO

Have you filed your required information with FinCEN ? [] YES [] NO

SALE OF ANY FARM DRAFT, BREEDING, DAIRY OR SPORT LIVESTOCK “PLUS”

SALE OF ANY MACHINERY, EQUIPMENT, OR LAND

(DO NOT INCLUDE IN INCOME ON THE BACK OF THIS PAGE)

DESCRIPTION OF THE ITEM SOLD	DATE SOLD	TOTAL SALES PRICE

ALL MAJOR FARM PURCHASES AND IMPROVEMENTS DURING 2023

*(INCLUDE ITEMS EXPECTED TO LAST LONGER THAN ONE YEAR AND DRAFT, BREEDING, DAIRY OR SPORT LIVESTOCK)
(DO NOT INCLUDE IN EXPENSES ON THE BACK OF THIS PAGE)*

DESCRIPTION OF THE ITEM PURCHASED	DATE PURCHASED	TOTAL COST

See Separate Mileage Worksheet, If Needed

I hereby certify that I have included all income received in conducting my farming activity including all Form 1099 income and all cash, checks and charge card income received. I have adequate written receipts, records, cancelled checks, and books to substantiate all expenses claimed. Accurate Tax & Accounting, Ltd. has explained all of the record keeping requirements for these expenses and also the consequences for failing to keep the records including full or partial disallowance of the expenses which will result in additional taxes, interest and penalties.

Signature _____ Date _____

SCHEDULE F — FARM INCOME AND EXPENSES

If we did not prepare your return last year,

PLEASE BRING YOUR LAST TWO PRIOR YEAR TAX RETURNS WITH YOU.

INCOME	2023
Sales of Livestock and other items bought for resale	
Cost or basis of livestock bought for resale	
Total cooperative distributions (Form 1099-PATR)	/
Taxable amount	
Agricultural program payments	/
Taxable amount	
CCC loans reported under election	
CCC loans forfeited or repaid	/
Taxable amount	
Custom Hire (machine work)	
Other Income Fuel tax credit, etc.)	
EXPENSES	2023
Car & Truck Expenses Please use our mileage worksheet	
Chemicals	
Conservation Expenses	
Custom Hire (machine work)	
Employee Benefit Programs	
Feed Purchased	
Fertilizers & Lime	
Freight & Trucking	
Gasoline, fuel, oil	
Insurance	
Interest: Mortgage	
Other	
Labor Hired	
Pension & Profit Sharing Plans	

INCOME	2023
Sales of livestock, produce, grains, and other products you RAISED :	
Livestock	
Produce	
Corn	
Beans	
Milk	
Other	
Crop Insurance Proceed & Federal Crop Disaster Payments:	
Amount Received	
Taxable Amount	
EXPENSES	2023
RENT OR LEASE:	
Vehicles, Machinery, Equipment	
Other (Land, Animals Etc.)	
Repairs & Maintenance	
Seeds & Plants Purchased	
Storage & Warehousing	
Supplies Purchased	
Taxes	
Utilities	
Veterinary, Breeding, Medicine (require a 1099?)	
Other Expenses:	
Tax preparation	