

OVER THE ROAD TRUCKERS

2022

This is the last year the deduction for meal allowance is **100%** of the total allowed (if purchased in a restaurant). Otherwise it's 80%. To get as much of a deduction as possible you have two options. They are as follows:

1. You have the option of keeping **ALL** receipts and claim the actual amount you spent on meals.
2. You are allowed a standard meal allowance. If you choose the standard meal allowance, you can claim **\$69.00 a day** on all travel. You must keep records of when you leave and when you return. The standard meal allowance requires you to prorate if you are not traveling for the entire 24 hour period. For both the day you depart and the day you return you are allowed 75% of the full day amount (\$51.75). **Whichever option you choose, you must continue to use the same method for the entire year.**

We have tried to put this worksheet together to help you get organized for your appointment. Please bring the completed form with you at the time of your appointment. **Always keep in mind, these records will be required if ever audited.**

TOTAL INCOME _____

MEALS:

FULL DAYS ON THE ROAD _____

EXPENSES

PARTIAL DAYS..... _____

INSURANCE (Not health)..... _____

% AT 100% _____

Health..... _____

% AT 80% _____

INTEREST..... _____

OR ACTUAL COST..... _____

ACCTNG/LEGAL SERVICES..... _____

TOLLS..... _____

OFFICE SUPPLIES/POSTAGE..... _____

FUEL..... _____

GARAGE RENT..... _____

TRUCK WASHES..... _____

REPAIRS/MAINTENANCE..... _____

CLAIMS..... _____

SUPPLIES..... _____

SUBCONTRACTING..... _____

LICENSE/TAXES..... _____

SHOWERS..... _____

MOTELS..... _____

OTHER - (LIST):

TELEPHONE..... _____

LOADING/UNLOADING..... _____

SCALES..... _____

DID YOU PAY ANY INDIVIDUAL OVER \$600 IN INTEREST, RENTS, OR OTHER COMPENSATION? If "YES" you need to file and issue 1099's. [] YES [] NO

DID YOU BUY/SELL A TRUCK/TRAILER OR OTHER EQUIPMENT IN 2022? [] YES [] NO

SEE SEPARATE MILEAGE WORKSHEET

I hereby certify that I have included all income received in conducting my business including both 1099 income and all cash received. I have adequate written receipts, records, cancelled checks, and books to substantiate all expenses claimed. Accurate Tax has explained all of the recordkeeping requirements for these expenses and also the consequences for failing to keep the records, including full or partial disallowance of the expenses which will result in additional taxes, interest and penalties.

Business Owner's Signature _____

Date _____