



Accurate Tax & Accounting, Ltd.

2965 Prairie Avenue ▪ Beloit, WI 53511-6802

RENTAL INCOME & EXPENSES

2023

This worksheet is for your convenience to record your income & expenses. **If you own more than one rental property, we will need the same information for each property.** You may photocopy this worksheet or stop by our office or visit www.acc.tax for additional copies.

ADDRESS OF PROPERTY: _____

TOTAL RENT INCOME: \$ _____

Is this rental property registered as a Limited Liability Company (LLC)? YES NO

If "yes" are you aware of the **NEW BOI** reporting requirements? YES NO

During 2023 did you "actively participate" in the operation of this rental property? YES NO

During 2023 did you use this rental property for any personal or vacation purposes
OR did you rent this property to a relative for less than the Fair Rental Value?
If "Yes", how many days? _____ YES NO

If you received a 1099-MISC Form for rents, please bring it with you to your appointment.

In connection with this rental property, did you keep any amount of the security deposit from a previous tenant? If "yes", how much? \$ _____ YES NO

Did you make any payments in 2023 that would require you to file Form 1099? YES NO
If "Yes", did you or will you file all required Forms 1099? YES NO

MAJOR REMODELING (IMPROVEMENTS) OR PURCHASES - DO NOT INCLUDE IN YOUR EXPENSES ON THE OTHER SIDE

ITEM PURCHASED OR IMPROVEMENT MADE	DATE PURCHASED	COST (SALES TAX INCLUDED)

PLEASE TURN OVER TO RECORD YOUR RENTAL EXPENSES

I hereby certify that I have included all income received in conducting my rental business including both 1099 income and all cash, checks, online payments, and charge card income received. I have adequate written receipts, records, cancelled checks, and books to substantiate all expenses claimed. Accurate Tax has explained all of the recordkeeping requirements for these expenses and also the consequences for failing to keep the records, including full or partial disallowance of the expenses which will result in additional taxes, interest and penalties.

Owner's Signature _____

Date _____

RENTAL OPERATING EXPENSES FOR 2023

ADVERTISING..... \$ _____

AUTO & TRAVEL

(Please Use The Business Use Of Personal Vehicle Worksheet for Mileage)

Cost of Meal While Away From Home Overnight \$ _____

Cost Of Lodging While Away From Home Overnight \$ _____

CLEANING & MAINTENANCE:

Cleaning Supplies..... \$ _____

Equipment Rental..... \$ _____

Snow Removal/Yard Work..... \$ _____

INSURANCE..... \$ _____

LEGAL/PROFESSIONAL FEES..... \$ _____

MANAGEMENT FEES \$ _____

MORTGAGE INTEREST PD TO BANKS..... \$ _____

LAND CONTRACT OR OTHER INTEREST..... \$ _____

REPAIRS:

Carpentry..... \$ _____

Electrical..... \$ _____

Heating/Plumbing..... \$ _____

Painting and Decorating..... \$ _____

SUPPLIES \$ _____

TAXES:

Real Estate Taxes **Paid IN** 2023..... \$ _____

Personal Property Taxes..... \$ _____

UTILITIES..... \$ _____

SEWER/WATER..... \$ _____

PEST CONTROL..... \$ _____

TRASH COLLECTION..... \$ _____

OTHER: (Describe) \$ _____